Self-Directed/Online Brokerage Commission and Fee Schedule

Effective January 1, 2018

HSBC Securities (USA) Inc.

Please take a moment to review our Self-Directed/ Online Brokerage Commission and Fee Schedule.

This brochure outlines the commissions and fees for your HSBC Securities Self-Directed/Online Account. It is our goal to make sure you are fully informed of the charges incurred for HSBC Securities services.

Please contact HSBC Securities Wealth Services Desk at **888.809.3802** for clarification on rates.

Please visit us.hsbc.com/selfdirectedfeeschedule.

Fees are subject to change.

Investment, Annuity and Insurance Products:

ARE NOT A BANK DEPOSIT OR OBLIGATION OF THE BANK OR ANY OF ITS AFFILIATES	ARE NOT FDIC INSURED	ARE NOT INSURED BY ANY FEDERAL GOVERNMENT AGENCY	ARE NOT GUARANTEED BY THE BANK OR ANY OF ITS AFFILIATES	MAY LOSE VALUE

HSBC

Miscellaneous Fees (continued)

	Fee Amount	Frequency
Reorganizations		
Mandatory	No charge	
Voluntary	$25.00	Per event
Inactivity Fee – Assessed annually if no trades are placed and settled within a calendar year.		
HSBC Premier clients	No charge	
Accounts with more than $10,000 in HSBC Investor Money Market Funds	No charge	
All others, including custodian accounts	$50.00	Annually
Foreign Receives and Delivers		
Euroclear	$50.00	
Non-Euroclear	$75.00	
Paper Surcharge – Charged for brokerage accounts receiving statements and trade confirmations in paper format via regular mail instead of electronically.		
HSBC Premier clients	No charge	
All others	$2.25	Per document

Interest Schedules

Cash Due Rate – Broker Call Rate +100BPS

Investments and Annuity Products are provided by Registered Representatives and Insurance Agents of HSBC Securities (USA) Inc., member NYSE/FINRA/SIPC, a registered Futures Commission Merchant, a wholly-owned subsidiary of HSBC Markets (USA) Inc. and an indirectly wholly-owned subsidiary of HSBC Holdings plc. In California, HSBC Securities (USA) Inc., conducts insurance business as HSBC Securities Insurance Services.
License #: OE67746. **Investments and Annuity Products are: Not a bank deposit or obligation of the bank or any of its affiliates; Not FDIC insured; Not insured by any federal government agency; Not guaranteed by the bank or any of its affiliates; May lose value.**

All decisions regarding the tax implications of your investment(s) should be made in connection with your independent tax advisor.

HSBC Securities may impose various service charges and other fees relating to your account as well as charge commissions and/or other fees and charges for execution of transactions to purchase and sell securities, options, foreign securities, commercial paper, options or other property, which amounts may include, but not be limited to, transaction fees (rounded to the nearest penny on each sale transaction); subscription fees for U.S. Government and Government agency issues; security transfer fees; insurance premiums, and other charges associated with the handling and transfer of securities funds and assets. You agree to pay such charges, commissions and or fees at HSBC Securities' then prevailing rates. Fees and expenses for mutual funds are stated in their respective prospectuses.

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